



PROGRAM OVERVIEW

FICO	MAX LOAN SIZE ¹	FIXED APR ²	PAYMENT FACTOR ³	LOAN TERMS ⁴
780+	\$55,000	6.49%	.00871	3, 5, 7, 10, 15 Years
740-779		7.99%	.00955	
700-739		8.99%	.01014	
680-699	\$40,000	10.74%	.01363	3, 5, 7, 10 Years
660-679		12.24%	.01449	

¹ Determined by credit quality.

² Rates above include 0.25% reduction for enrolling in automatic monthly payments from an eligible bank account to pay principal and interest amounts that are due. This rate reduction will be removed and the rate will be increased by 0.25% upon any cancellation or failed collection attempt of the automatic payment. As a result, any increase will take the form of higher payments.

³ Payment factor assumes max loan term.

⁴ Assuming a 15-year fixed rate loan, \$50,000 loan amount (provided as a single disbursement), and a 6.24% Annual Percentage Rate (APR), you would make 180 monthly payments of \$428.44 to repay this loan. If the APR is 8.74% and the loan amount is \$50,000, you would make 180 monthly payments of \$499.43. Assuming a 10-year fixed rate loan, \$30,000 loan amount (single disbursement), and 12.24% APR, you would make 120 monthly payments of \$434.59 to repay this loan.

CREDIT REQUIREMENT

MINIMUM

FICO	660
Bankruptcy/Foreclosure	No previous Bankruptcy/Foreclosure
Property Ownership & Residency	Borrower and Co-Borrower must show ownership & primary residency
Minimum Income	Primary applicant must have gross annual income of \$50,000

REQUIRED DOCUMENTS

Apply At:
<https://partner.lendkey.com/stormsenterprises/home-improvement>

PROOF OF INCOME

BEST

GOOD

ACCEPTABLE

W2 Employees	2 pay stubs within 60 days	Employment verification letter and 1 pay stub
Self Employed ⁵	2 years tax returns with filed schedules	

Retired	1099-R	Benefit award letter(s)	2 months bank statements
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⁵ Self Employed: 2 years of tax returns (first 2 pages of 1040) and filed schedules (e.g. Schedule C for self-employment and schedule E for rental income)

PROOF OF OWNERSHIP

BEST

GOOD

ACCEPTABLE

All Borrowers	Mortgage statement	Preliminary tax bill	Deed to the home
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- Borrower and Co-borrower (if any) must show property ownership to qualify
- Home must be primary residence demonstrated with driver's license or utility bill

GOVERNMENT ID

BEST

GOOD

ACCEPTABLE

All Borrowers	Driver's license	Passport	Permanent resident card (required for all non citizens)
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- Additional proof of primary residency required if applying with a Passport or Permanent Resident Card (ex. Pay stub with address or Utility Bill)

LendKey

Home Improvement Loans

WHO IS LENDKEY?

LendKey provides a Lending-As-Service platform that enables the nation's 13,000+ community financial institutions to enter and succeed in online lending. Our innovative technology matches consumers with community banks and credit unions to create the most transparent, accessible and low-cost borrowing options in online lending.

PROGRAM BENEFITS

- 1 Loan Flexibility**
Customizable loan sizes up to \$55,000 and flexible funding schedules to meet your project needs.
- 2 Partners You Can Trust**
Enjoy piece of mind knowing your loan and home improvements are in the hands of a LendKey approved contractor.
- 3 No Application Fees or Prepayment Penalties**
Borrowers are never charged any origination fees or prepayment penalties.
- 4 Complete More Improvements**
Why worry about "Eligible Measures" to qualify for the financing? With LendKey's Home Improvement Loan, all general improvements qualify.

FREQUENTLY ASKED QUESTIONS

Q: Is LendKey a Bank?

A: LendKey Technologies is a technology platform who assists banks and credit unions with succeeding in online lending by connecting them to local consumers and contractors.

Q: Does the LendKey Home Improvement Loan require available Home Equity?

A: No, the LendKey Home Improvement Loan program is completely unsecured and doesn't require available home equity.

Q: How does the contractor get paid?

A: When the time is appropriate, the contractor will submit a "Disbursement Request", which will be attached to your online application. LendKey supports multiple disbursements on each loan allowing for better cash management for the borrower and contractor.

Each customer will be asked to review and approve each Disbursement Request digitally in their online account. Once the request is approved, funds are disbursed to the contractor directly.

Q: How do I apply?

A: You can apply directly through your contractor's dedicated partner link. Please be sure to ask your contractor for their specific link before submitting your application.